



BALLOT MEASURE SUBMITTAL FORM

Official Use Only: Date Stamp

RECEIVED
Alameda County

JUL 12 2024

Reg. of Voters

All fields with an * are required.

BALLOT MEASURE QUESTION	
Jurisdiction Name*: San Lorenzo Unified School District	Election Date*: November 5, 2024
Note: The information as it appears within the text box will be printed on the ballot and voter guide.	
Insert ballot question text here*: "To modernize/construct classrooms and school facilities; make health, safety and security improvements; upgrade deteriorating plumbing, sewer, and irrigation systems; upgrade outdated technology infrastructure; and replace aging heating and ventilation systems; shall the measure authorizing San Lorenzo Unified School District to issue \$195,000,000 of bonds at legal rates be adopted, generating on average \$12,400,000 annually while bonds are outstanding at rates of approximately \$60 per \$100,000 assessed value, with citizens' oversight, annual audits, and all money staying local?"	
TYPE OF MEASURE*	PERCENTAGE NEEDED TO PASS*
<input type="checkbox"/> Regular Measure <input type="checkbox"/> Parcel Tax	<input type="checkbox"/> 50% + 1 <input type="checkbox"/> 66.6667% <input type="checkbox"/> 2/3
<input checked="" type="checkbox"/> Bond Measure <input type="checkbox"/> Charter Amendment	<input checked="" type="checkbox"/> Other: 55% + 1
FULL-TEXT OPTION*	
Full Text to be printed in the Voter Information Pamphlet:	
<input checked="" type="checkbox"/> YES (note: must provide an MS Word file)	
<input type="checkbox"/> NO – Do not print, but it's accessible at: Click or tap here to enter text.	
AUTHORIZED REPRESENTATIVE/CONTACT PERSON*	
(office use)	
Print Name: [REDACTED]	Signature: [REDACTED]
Phone #: [REDACTED]	Email: [REDACTED]
CONTACT INFORMATION	
(public use)	
Phone #: Click or tap here to enter text.	Email: Click or tap here to enter text.
	Website: Click or tap here to enter text.

All fields with an * are required.

Rev. 8/2022

AUG 15 2024

Reg. of Voters

COUNTY COUNSEL'S IMPARTIAL ANALYSIS OF MEASURE Q

**ANALYSIS BY THE COUNTY COUNSEL FOR THE COUNTY OF ALAMEDA OF A
SAN LORENZO UNIFIED SCHOOL DISTRICT BOND MEASURE**

Measure Q ("Measure"), a San Lorenzo Unified School District ("District") bond measure, seeks voter approval to authorize the District to issue and sell bonds of up to \$195,000,000 in aggregate principal amount at interest rates not to exceed the statutory maximum.

Pursuant to provisions of the California Constitution and the California Education Code, if 55% of those who vote on the Measure vote "yes," the District will be authorized to issue bonds in the amount noted above. Approval of this Measure will authorize a levy on the assessed value of taxable property within the District by an amount needed to pay the principal and interest on these bonds in each year that the bonds are outstanding.

If approved, the District's best estimate of the tax rates required to be levied to fund the bond issue is as follows: the average annual tax rate estimate and the highest tax rate estimate are \$60 per \$100,000 of assessed valuation. The final fiscal year anticipated to collect the tax is 2057/58, and the total debt service estimate to repay all of the bonds (including principal and interest) is \$409,200,000.

California Education Code Section 15100 restricts the use of the proceeds from the bond sale to items such as building school buildings, improving school grounds, and supplying school buildings and grounds with equipment. In addition, proceeds may only be used for the projects listed in the Measure and not for any other purpose, such as teacher and administrator salaries.

This Measure provides that its proceeds will fund projects set forth in the full text of the Measure printed in this sample ballot that include, among others: modernizing and constructing classrooms and school facilities; making health, safety and security improvements; upgrading deteriorating plumbing, sewer, and irrigation systems; upgrade outdated technology infrastructure; and replace aging heating and ventilation systems.

Certain accountability measures apply, such as establishing an account to deposit the proceeds from the sale of the bonds. To ensure that the proceeds are spent only for the projects listed in the Measure, it provides for an independent citizens' oversight committee, an annual independent performance audit, and an annual financial audit. Finally, the Superintendent shall file a report no later than January 1 of each year after the sale of the first series of bonds, stating the amount of the bond proceeds received and expended and the status of any project funded from the proceeds.

This Measure is placed on the ballot by the governing board of the District.

DONNA R. ZIEGLER
County Counsel

The above statement is an impartial analysis of Measure Q, which is printed in full in this sample ballot pamphlet. If you desire an additional copy of the measure, please call the Elections Official's office at (510) 272-6933 and a copy will be mailed at no cost to you. You may also access the full text of the measure on the Alameda County website at the following address: www.acvote.org.



BALLOT MEASURE ARGUMENT
SUBMISSION FORM

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AUG 14 2024
Reg. of Voters

Submission of: (select one)

Argument in Favor (300 words or less) Argument Against (300 words or less)

Measure letter: Q
Title of Election: General Election
Jurisdiction: San Lorenzo Unified School District
Election Date: November 5, 2024

Submitted by: (select one)

- The Governing Body of Alameda County, a school district, or a special district**
A governing board member who signs an argument must be authorized to do so by the governing board.
- Bona Fide Organization**
Arguments from a bona fide organization must be signed by one of the principal officers. The individual signing an argument on behalf of a bona fide organization does not have to be a registered voter in the jurisdiction.
- Individual(s) eligible to vote on the measure**
Individual(s) signing an argument must be registered voters eligible to vote on the measure.

Indicate County Board Member or Specific District: (if applicable)
Name of Organization/Association: (if applicable)

San Lorenzo Unified School District

Contact Person's Printed Name: Ann Wehrlie		Address: [REDACTED]
Title: Executive Assistant		
Phone #: [REDACTED]	Fax #: [REDACTED]	E-Mail: [REDACTED]

Permission to Post Contact Information on Internet

Grant Deny

Permission to the Alameda County Registrar of Voters to post the below listed information on the Alameda County Registrar of Voters internet site.

INFORMATION TO BE POSTED:

Name:(Print) Scott Faust	Address: 15510 Usher Street, San Lorenzo, CA 94580
Phone #: 510-317-4600	Fax #:
E-Mail Address: SFAUST@slzusd.org	Website Address: https://www.slzusd.org/
Signature: [REDACTED]	Date: 8/13/24

Argument/Rebuttal Signatures

Official Use Only: Date Stamp

Submitted by:

Name: ANN WEHRLE

Phone#: [REDACTED]

Email: [REDACTED]

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No more than five signatures shall appear with any argument submitted. If more than five are submitted, only the first five will appear on the voter information pamphlet.

Names and titles listed will be printed in the order that they are listed in below.

DECLARATION BY AUTHOR(S) OF ARGUMENTS OR REBUTTALS (Election Code Section 9600)

The undersigned author(s) of the argument:

Measure Q Election Date: November 5, 2024 Jurisdiction: San Lorenzo Unified School District

Argument in Favor
(300 words or less)

Argument Against Measure
(300 words or less)

Rebuttal to Argument Against
(250 words or less)

Rebuttal to Argument in Favor
(250 words or less)

Hereby state that such argument is true and correct to the best of (his/her/their) knowledge and belief.

The Governing Body of Alameda County,
a school district, or a special district

Bona Fide Organization

Individual (s) eligible to vote on the
measure

1.	Print Name:	Title:			
	<u>Robert H Glazo</u>	<u>Community Member</u>			
	Residence Address: [REDACTED]		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Signature: [REDACTED]				
	Date: <u>8-7-24</u>				
2.	<u>Bartisha Spriggs</u>	<u>Member Elected A.C.O.C.C.</u>			
	Residence Address: [REDACTED]		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Signature: [REDACTED]				
	Date: <u>8/7/24</u>				
3.	<u>Aisha Knowles</u>	<u>Community Member</u>			
	Residence Address: [REDACTED]		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Signature: [REDACTED]				
	Date: <u>8/8/24</u>				
4.	<u>Penny Peck</u>	<u>Board member</u>			
	Residence Address: [REDACTED]		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Signature: [REDACTED]				
	Date: <u>8-8-24</u>				
5.	Print Name:	Title:			
	Residence Address:		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Signature:				
	Date:				

Handwritten initials: TW

AUG 14 2024

Reg. of Voters

Argument in Favor of Measure Q
San Lorenzo Unified School District

Our schools are some of the most important assets in our community. High quality schools increase student achievement and prepare our students to fully participate in our changing community and world.

Although our dedicated teachers and staff do a great job educating our children, many of our classrooms and buildings are over 50 years old and need significant infrastructure repairs and modernization. Measure Q will allow the District to continue improving San Lorenzo schools to meet today's safety, technological, and educational standards.

Let's provide our San Lorenzo students with the safe and improved classrooms and school facilities they need and deserve by voting **YES on Measure Q**.

If passed, Measure Q will provide funding to make critical classroom and facility improvements at the District's 16 schools by:

- Making health, safety, and security improvements
- Repairing or replacing leaky roofs and aging infrastructure
- Upgrading career technology classrooms to prepare students for better paying jobs
- Installing and updating heating, cooling, and ventilation systems
- Constructing and modernizing classrooms and student support facilities

Measure Q makes financial sense and protects taxpayers.

- All funds must be spent locally and **cannot be taken by the State**.
- Funds can only be spent to improve District schools, not for teacher or administrator salaries.
- By law, spending must be reviewed and annually audited by an independent citizens' oversight committee.

Let's invest in our local schools at San Lorenzo USD! Measure Q improves the quality of education for our students and community by repairing old classrooms and school facilities. That's something we can all support. Please join us and **VOTE YES ON MEASURE Q!**

Word Count: 274

Argument/Rebuttal Signatures

Official Use Only: Date Stamp

Submitted by:

Name: **Marcus Crawley**

Phone# [REDACTED]

Email [REDACTED]

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DECLARATION BY AUTHOR(S) OF ARGUMENTS OR REBUTTALS (Election Code Section 9600)

The undersigned author(s) of the argument:

Measure Q Election Date: 11/5/2024 Jurisdiction: San Lorenzo USD

Argument in Favor
(300 words or less)

Argument Against Measure
(300 words or less)

Rebuttal to Argument Against
(250 words or less)

Rebuttal to Argument in Favor
(250 words or less)

Hereby state that such argument is true and correct to the best of (his/her/their) knowledge and belief.

The Governing Body of Alameda County,
a school district, or a special district

Bona Fide Organization

Individual (s) eligible to vote on the
measure

1. Print Name: **Marcus Crawley**

Title: **President-Alameda County Taxpayers' Assoc.**

Residence Address [REDACTED]

Signature: [REDACTED]

Date: **8/14/2024**

2. Print Name:

Title:

Residence Address:

Signature:

Date:

3. Print Name:

Title:

Residence Address:

Signature:

Date:

4. Print Name:

Title:

Residence Address:

Signature:

Date:

5. Print Name:

Title:

Residence Address:

Signature:

Date:

AUG 19 2024

Reg. of Voters

[San Lorenzo USD - Rebuttal to the Argument in Favor of Measure Q]

Vote NO on Measure Q. It's a HUGE tax increase just on San Lorenzo costing over \$409 Million Dollars!

The Bay Area's **high cost of living** already is *unbearable*. **Grocery, gas, and electric bills are skyrocketing.** Many families already are struggling. *Measure Q would add to that heavy burden.*

Measure Q is so extremely expensive that it is barely legal. California law limits the size of a school bond measure to "\$60 per \$100,000," so that working families won't be **overtaxed**. (Education Code sec. 15270.) Look at Measure Q's ballot question. **Measure Q is at the legal maximum** ("60"). *It's too much!*

If you own an \$800,000 home, Measure Q will add **another \$480 per year** to your property tax bill. *Our neighbors can't afford it.*

Measure Q's "**project list**" is too vague:

- It gives **free license to bureaucrats to spend *your* money** on just about anything *they* want.
- Beware of "**routine maintenance**" disguised as "**bond projects**."
- "Construct affordable rental housing" would be **illegal** use of school bond money.

Measure Q **fails** on "**accountability**" to the public:

- **Wall Street bankers and investors skim off MOST of the money** (52 percent, nearly \$214 million!) as "**interest charges**."
- The existing "**citizens' oversight committee**" is **ineffective** and not truly "**independent**." The school board and administrators control it. It is **years late issuing annual reports "to the public"** required by State law.

Tell San Lorenzo USD to come back with a *smaller* bond measure with *better* "accountability." One that doesn't **overtax** working families.

Vote NO on Measure Q!



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Submission of: (select one)

Argument in Favor (300 words or less)

Argument Against (300 words or less)

Measure letter: Q
Title of Election: General
Jurisdiction: San Lorenzo USD
Election Date: November 5, 2024

Submitted by: (select one)

- The Governing Body of Alameda County, a school district, or a special district
Bona Fide Organization
Individual(s) eligible to vote on the measure

Indicate County Board Member or Specific District: (if applicable)
Name of Organization/Association: (if applicable)

Alameda County Taxpayers' Association, Inc.

Contact Person's Printed Name: Marcus Crawley
Title: President
Phone #:
Fax #: N A
E-Mail:
Address:
[Redacted]

Permission to Post Contact Information on Internet

Grant Deny

Permission to the Alameda County Registrar of Voters to post the below listed information on the Alameda County Registrar of Voters internet site.

INFORMATION TO BE POSTED:

Name:(Print) Marcus Crawley
Address: 3492 Robinson Drive, Oakland, CA 94602
Phone #: 510-531-4548
Fax #: n/a
E-Mail Address: mcprose@att.net
Website Address: actaxpayers.org
Date: 8/14/2024

Argument/Rebuttal Signatures

Official Use Only: Date Stamp

Submitted by:

Name: **Marcus Crawley**

Phone: [REDACTED]

Email: [REDACTED]

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DECLARATION BY AUTHOR(S) OF ARGUMENTS OR REBUTTALS (Election Code Section 9600)

The undersigned author(s) of the argument:

Measure Q Election Date: 11/5/2024 Jurisdiction: San Lorenzo USD

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- Argument Against Measure (300 words or less)
- Rebuttal to Argument Against (250 words or less)
- Rebuttal to Argument in Favor (250 words or less)

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Bona Fide Organization

Individual (s) eligible to vote on the
measure

1. Print Name: **Marcus Crawley** Title: **President-Alameda County Taxpayers' Assoc.**

Residence Address: [REDACTED]

Signature: [REDACTED] Date: **8/14/2024**

2. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

3. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

4. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

5. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

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[Argument Against Measure Q – San Lorenzo USD] [311 “raw” words - OK]

Vote NO on Measure Q. Stop this \$400 Million Dollar Tax Increase!

THE FACTS:

In 2004, San Lorenzo Unified School District voters approved a \$49,000,000.00 bond measure, followed by another \$83,000,000.00 in 2008 and another \$130,000,000.00 in 2018. *We'll be paying off those bonds until the year 2048.*

Now, just *six* years later, **San Lorenzo USD wants more of *your* money.**

Measure Q is a NEW \$409,200,000.00 property tax over 33 years. This taxes San Lorenzo *ANOTHER* \$12,400,000.00 every year!

This means, on average, **each and every annual residential property tax bill will INCREASE by \$516 until 2058.**

Housing costs go up! Rents will be raised! Measure Q provides **NO SENIOR, disabled, or low-income EXEMPTIONS!**

Measure Q is unnecessary. District **student enrollment has fallen** more than 10 percent since 2015. The State of California just inspected **all San Lorenzo school buildings** and found **all “overall facilities”** to be in **“Exemplary” or “Good” condition.** See the 2023 State Accountability Report Cards.

The Federal and State governments gave the District nearly \$45,300,000 in COVID funds.

Measure Q is a “blank check” for bureaucrats to spend anywhere within the District. *We read the fine print. Measure Q contains NO specific, required projects.*

The provision to “Construct affordable rental housing” is **illegal** because those are not “school facilities,” as California’s Constitution requires.

Schools get just 48% of the \$409,200,000.00 pot. Rich bondholders get most of the money (52%). That’s **\$214,200,000.00 drained from *our* pockets directly to Wall Street bankers and investors.**

San Lorenzo USD has no business engaging in a **RISKY over leveraging of our homes** with this **MASSIVE DEBT!**

So-called **“accountability requirements” are ineffective.** The School Board appoints purported “independent” oversight committee members who are too friendly to the District.

A cabal of construction industry and **Wall Street “snake oil” salesmen are trying to fool San Lorenzo voters.** *Don't take their bait.*

Vote NO!

Argument/Rebuttal Signatures

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Submitted by:

Name: **ANN WEARLIE** Phone#: [REDACTED]

Email: [REDACTED]

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The undersigned author(s) of the argument:

Measure **Q** Election Date: **11/5/24** Jurisdiction: **San Lorenzo USD**

Argument in Favor
(300 words or less)

Argument Against Measure
(300 words or less)

Rebuttal to Argument Against
(250 words or less)

Rebuttal to Argument in Favor
(250 words or less)

Hereby state that such argument is true and correct to the best of (his/her/their) knowledge and belief.

The Governing Body of Alameda County,
a school district, or a special district

Bona Fide Organization

Individual (s) eligible to vote on the
measure

1. Print Name: **Robert Glaze** Title: **Community Member**

Residence Address: [REDACTED]

Signature: [REDACTED] Date: **8-16-24**

2. Print Name: **Barisha Spriggs** Title: **Elected Member ACDEC**

Residence Address: [REDACTED]

Signature: [REDACTED] Date: **8/16/24**

3. Print Name: **Penny Peck** Title: **Board Member**

Residence Address: [REDACTED]

Signature: [REDACTED] Date: **8-16-24**

4. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

5. Print Name: _____ Title: _____

Residence Address: _____

Signature: _____ Date: _____

AUG 19 2024

Reg. of Voters

**Rebuttal to Argument Against
San Lorenzo Unified School District**

Our opponent is not from San Lorenzo and does not understand our community's strong and consistent support for our schools. Voting **YES on Measure Q** will provide funding for essential classroom and facility improvements that will ensure all students in the San Lorenzo Unified School District have a safe and modernized environment for learning.

Measure Q is necessary to make much needed renovations to deteriorating school facilities. A comprehensive facilities assessment has identified high-priority facility needs throughout San Lorenzo Schools. Measure Q will provide funding to repair leaky roofs and aging infrastructure, install heating, cooling and ventilation systems, and construct and modernize classrooms and student support facilities. Without Measure Q funding, many of our 50-year-old buildings and classrooms will continue to deteriorate.

Bonds are the most common and affordable way to fund the necessary facility upgrades. The tax rate for the proposed measure is \$60 per \$100,000 of assessed valuation. For the typical San Lorenzo homeowner, this translates to about \$252 per year or \$21 per month. Investing in our schools benefits everyone in the San Lorenzo district by strengthening neighborhood connections and increasing property values.

Measure Q will have citizens' oversight and annual independent audits for transparency and accountability. All Measure Q spending will be reviewed by a citizens' oversight committee, and only projects authorized in the bond measure will be funded.

Do not be misguided by outside influences that want to take away funding for our schools! Join San Lorenzo teachers, parents, and community leaders in voting **YES on Measure Q!**

Word Count: 244

BEFORE THE BOARD OF EDUCATION OF THE
SAN LORENZO UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 3823

RECEIVED
Alameda County
JUL 12 2024
Reg. of Voters

RESOLUTION ORDERING AN ELECTION TO AUTHORIZE THE
ISSUANCE OF SCHOOL BONDS, ESTABLISHING SPECIFICATIONS
OF THE ELECTION ORDER, AND REQUESTING CONSOLIDATION
WITH ANY OTHER ELECTIONS OCCURRING ON NOVEMBER 5, 2024

WHEREAS, in the judgment of the Board of Education (the “Board”) of the San Lorenzo Unified School District (the “District”), it is advisable to call an election to submit to the electors of the District the question of whether the bonds of the District shall be issued and sold for the purpose of funding classroom and campus repairs and upgrades at existing District schools and constructing additional facilities and improvement in order to meet the educational needs of the District’s students; and

WHEREAS, the District has employed a Strategic Planning process, in which District administrators, teachers, Board members and parents have examined the state of the District and planed a course of action in four different goal areas, including the development of subgoals, action steps, and the identification of key metrics; and

WHEREAS, the District’s first goal is to ensure that each and every student completes high school and is ready for college, career, and life success; and

WHEREAS, the District’s second goal is to cultivate social-emotional and environmental wellness as a foundation for high performance of both students and school employees; and

WHEREAS, the District’s third goal is to develop students’ understanding of civic responsibility and support their engagement in activities that advance social justice; and

WHEREAS, the District’s fourth goal is to ensure an excellent, effective, and supportive learning and working environment for all students, families, and employees; and

WHEREAS, the District’s Mission Statement reads: “To ensure lifelong learning, the District, its staff, families and community will collaborate to advance authentic knowledge, skills and attributes that will ensure District students are creative and critical thinkers, ready to fully participate in our changing community and world; and

WHEREAS, the District’s Vision Statement reads: as a result of their education, all District students will become compassionate, collaborative and creative problem-solvers, who are resilient, well-informed, civically engaged advocates for equity and justice; and

WHEREAS, the District provides an enriching, challenging curriculum that is aligned with common core state standards, is articulated across grade levels and demonstrates powerful learning and teaching to maximize student performance and serve all students equitably; and

WHEREAS, approximately 8,000 students are enrolled at the District's nine elementary schools, three middle schools, and four high schools; and

WHEREAS, the District serves a diverse population; of the students enrolled in TK-12 schools in the District, more than half are Latinx, over 10% are Asian, over 5% are African American, and over 5% percent are Filipinx; and

WHEREAS, the District focuses on achieving more equitable outcomes for English learners, students in families with low income, foster children, homeless children, children from diverse communities, and students with disabilities; and

WHEREAS, the District's goal is to maintain and improve its classrooms and facilities so that each student may learn in a welcoming, functional, and dynamic environment; and

WHEREAS, the District's schools and classrooms are aging and in need of significant upgrades and improvements to ensure the health and safety of pupils, staff, and community and provide for adequate facilities for the District's students; and

WHEREAS, the District desires to modernize and make health, safety, and security improvements at its outdated classrooms and school facilities; and

WHEREAS, the District has an urgent need to repair or replace leaky roofs at its schools; and

WHEREAS, the District desires to upgrade its career technology classrooms to prepare students for better paying jobs; and

WHEREAS, the District desires to construct new permanent classrooms to replace its portable classrooms; and

WHEREAS, the District desires to replace its outdated heating and ventilation systems; and

WHEREAS, the District desires to upgrade its deteriorating plumbing, sewer, and irrigation systems; and

WHEREAS, the District desires to update its outdated technology infrastructure and its inadequate electrical systems; and

WHEREAS, the District desires to construct or renovate classrooms to serve music and the arts; and

WHEREAS, the District desires to renovate its multi-purpose rooms and construct a new performing arts center; and

WHEREAS, the District desires to add to or improve its outdoor learning areas, including shade structures and landscaping; and

WHEREAS, excellent schools and classrooms benefit the District's ability to recruit and retain excellent teachers; and

WHEREAS, there is a clear need to construct affordable teacher and essential staff rental housing so that the District can attract and retain experienced, high-quality teachers and staff; and

WHEREAS, while the District's maintenance team works hard to take care of its aging classrooms and school facilities by keeping up with minor repairs and maintenance, the significant upgrades and improvements needed at District schools are beyond what can simply be accomplished or funded as "maintenance;" and

WHEREAS, the State of California provides very limited funding for school improvements, and most state funding requires local matching funds; and

WHEREAS, in order to adequately fund its ongoing facility needs and access additional State matching funds when they become available, the District will need the financial support of the communities it serves through the passage of a local bond measure; and

WHEREAS, without a local school bond, the District may lose the opportunity to receive state matching funds which will then be awarded to other school districts; and

WHEREAS, because of the District's urgent facilities needs, the Board has determined to call an election to submit to the electors of the District the question whether general obligation bonds of the District shall be issued, in the aggregate principal amount not exceeding \$195,000,000, for the purpose of raising money to complete such projects as further described in *Exhibit A*; and

WHEREAS, the Board has evaluated safety, class size reduction, and information technology needs in developing the *Exhibit A* project list; and

WHEREAS, as a result of the approval of Proposition 39 on November 7, 2000, Article XIII A, Section 1, paragraph (b) of the California Constitution ("Article XIII A") provides an exception to the limit on *ad valorem* property taxes on real property for bonded indebtedness incurred by a school district that has been approved by fifty-five percent (55%) of the voters of the District voting on the proposition; and

WHEREAS, pursuant to California Education Code section 15264 *et seq.* (the "Act"), this Board is specifically authorized, upon approval by two-thirds (2/3) of the Board, to submit to the electorate of the District the question of whether bonds of the District shall be issued and sold for specified purposes, upon a fifty-five percent (55%) vote of the electorate in favor on

the question, pursuant to paragraph (3) of said subdivision (b) of Section 1 of Article XIII A and subdivision (b) of Section 18 of Article XVI of the California Constitution; and

WHEREAS, pursuant to subdivision (c) of California Education Code section 15100, the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the County Assessor; and

WHEREAS, pursuant to California Elections Code section 10403, *et seq.*, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 5, 2024, and to request the election officials of Alameda County (the “County”) to perform certain election services for the District.

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE SAN LORENZO UNIFIED SCHOOL DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:

1. **Call for Election.** The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the principal amount not to exceed \$195,000,000.00 for the purpose of raising money for the improvement, upgrade, and renovation of the District’s existing schools, classrooms, facilities, and the acquisition and construction of additional classrooms, facilities, and improvements, and paying costs incident thereto, as set forth more fully in a ballot proposition approved pursuant to Section 3 below. This Resolution constitutes the order of the District to call such election.
2. **Election Date.** The date of the election shall be November 5, 2024, and the election shall be held solely within the boundaries of the District.
3. **Purpose of Election; Ballot Proposition.** The purpose of the election shall be for the voters of the District to vote on a proposition, a full copy of which is attached hereto as ***Exhibit A***, containing the question of whether the District shall issue the bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of section 15272 of the Act. As required by California Elections Code section 13247, the abbreviated form of the measure to appear on the ballot is attached hereto as ***Exhibit B***. The District’s Superintendent (or designee) is hereby authorized and directed to make any changes to the text of the proposition, or its abbreviated form as required to comply with the intent of this Resolution, the requirements of elections officials, and requirements of law.
4. **Authority for Election.** The authority for ordering the election is contained in California Education Code section 15264, *et seq.* and Article XIII A, Section 1, paragraph (b), subsection (3) of the California Constitution. The authority for the specification of this election order is contained in California Education Code section 5322.

5. **School Facilities Projects.** A list of the specific school facilities projects and uses to be funded from the proceeds of the bonds is set forth in *Exhibit A*. As required by Article XIII A, the Board hereby certifies that it has evaluated safety, class-size reduction, and information technology needs of the District in developing the list of school facilities projects and uses set forth in *Exhibit A*.
6. **Covenants of the Board Upon Approval of the Bonds by the Electorate.** As required by Article XIII A and section 15272 of the Act, if fifty-five percent (55%) of the voters of the District voting on the measure approve of the bonds, the Board shall:
 - (a) Use the bond proceeds only for the purposes authorized under Article XIII A, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, and the acquisition or lease of real property for school facilities, as specifically set forth in *Exhibit A*, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;
 - (b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in *Exhibit A*;
 - (c) Conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for school facilities projects and uses listed in *Exhibit A*; and
 - (d) Establish and appoint members to an independent citizens' oversight committee in accordance with sections 15278, 15280, and 15282 of the Act.
7. **Delivery of this Resolution.** The Clerk of this Board is hereby authorized and directed to send or hand-deliver a copy of this Resolution to the County Superintendent of Schools and the County Registrar of Voters by no later than August 7, 2024.
8. **Declaration of Official Intent.** The District hereby declares its official intent, subject to the further approval of this Board, to use up to the maximum amount permitted by law of the proceeds of the proposed bonds to reimburse itself for payments it has made for any eligible costs of the projects and uses listed in *Exhibit A*. It is intended that this Resolution shall, among other things, constitute a declaration of "official intent" within the meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of the Internal Revenue Code of 1986, as amended.
9. **Ballot Arguments.** Any and all members of this Board are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument.
10. **Tax Rate Statement.** Consistent with California Elections Code section 9401, the Board approves the form Tax Rate Statement, attached hereto as *Exhibit D*. The District's Superintendent (or designee) is hereby authorized and directed to make any


changes to the text of the Tax Rate Statement as required to comply with the intent of this Resolution and the requirements of law. The Superintendent, President of the Board, or their designees, are hereby authorized to submit the Tax Rate Statement to the County Registrar of Voters so that it may be mailed to voters together with the sample ballot for the election.



11. **Consolidation of Election; Election Services.** The County Registrar of Voters and the County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 5, 2024, within the District. Pursuant to section 5303 of the Education Code and section 10002 of the Elections Code, the County Board of Supervisors is requested to permit the County Registrar of Voters, and other appropriate officials of the County, to render all services necessary in connection with the bond measure election including, but not limited to, publication of a Formal Notice of School Bond Measure Election pursuant to Education Code 5363 and related law (the proposed form of which is attached hereto as *Exhibit C*), the mailing of the sample ballot and tax rate statement (described in section 9401 of the Elections Code), the opportunity to submit ballot arguments in connection with the bond measure election, the canvassing and certification of the returns of the election, and other ballot requirements pursuant to Elections Code section 15123, for which services the District agrees to reimburse the County as required by law.
12. **Severability.** If any section, subsection, phrase or clause of this Resolution, or its application to any person or circumstance, is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution, or their application to any other person or circumstance. The Board declares that it would have adopted this Resolution and each section, subsection, phrase or clause thereof irrespective of the fact that any one or more sections, subsections, sentences, phrases or clauses, or their application to any person or circumstance, shall be declared invalid.
13. **General Authorization with Respect to the Bond Measure Election.** The members of this Board, the Superintendent and the other officers of the District (the “Authorized Officers”) are hereby authorized and directed, individually and collectively, to do any and all things, to execute, deliver, and perform any and all agreements and documents they deem necessary or advisable in order to effectuate the purposes of this Resolution. All actions heretofore taken by the officers and agents of the District that are in conformity with the purposes and intent of this Resolution are hereby ratified, confirmed, and approved in all respects. Such Authorized Officers are hereby authorized and directed to make any changes to the text of the Measure or its abbreviated form as required to comply with the intent of this Resolution, the requirements of elections officials, and requirements of law.

14. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED on June 18, 2024, by the following vote:

AYES: 4
NOES: 0
ABSTENTIONS: 0
ABSENT: 1

By: 
President, Board of Education
of the San Lorenzo Unified School District

ATTEST: 
By: 
Clerk, Board of Education
of the San Lorenzo Unified School District

JUL 12 2024

Reg. of Voters

EXHIBIT A

FULL TEXT OF BOND MEASURE

for the

SAN LORENZO UNIFIED SCHOOL DISTRICT

BOND MEASURE.

“To modernize/construct classrooms and school facilities; make health, safety and security improvements; upgrade deteriorating plumbing, sewer, and irrigation systems; upgrade outdated technology infrastructure; and replace aging heating and ventilation systems; shall the measure authorizing San Lorenzo Unified School District to issue \$195,000,000 of bonds at legal rates be adopted, generating on average \$12,400,000 annually while bonds are outstanding at rates of approximately \$60 per \$100,000 assessed value, with citizens’ oversight, annual audits, and all money staying local?”

INTRODUCTION

The San Lorenzo Unified School District provides educational services to the residents of the unincorporated portions of Alameda County known as San Lorenzo and Ashland, a portion of Cherryland, a portion of the City of Hayward, and all of Washington Manor which is located within the boundaries of the City of San Leandro. The District serves students from grades kindergarten through twelve, and operates nine elementary schools, three middle schools, and four high schools. The District was originally established in 1859. The District has an enrollment of approximately 8,000 students.

The District serves a diverse population. Of the students enrolled in TK-12 schools in the District, more than half are Latinx, over 10% are Asian, over 5% are African American, and over 5% percent are Filipinx. Nearly one third of the District’s students are currently classified as English Learners. The District focuses on achieving more equitable outcomes for English learners, students in families with low income, foster children, homeless children, children from diverse communities, and students with disabilities.

The Mission of the District reads is: “to ensure lifelong learning, the District, staff, families, and community will collaborate to advance authentic knowledge, skills and attributes that will ensure our students are creative and critical thinkers, ready to fully participate in our changing community and world.” The District’s Vision Statement states, “as a result of their education, all students will become compassionate, collaborative, and creative problem-solvers, who are resilient, well-informed, civically engaged advocates for equity and social justice.”

To accomplish its Mission and its Vision, the District provides an enriching, challenging curriculum that is aligned with common core state standards, is articulated across grade levels and demonstrates powerful teaching and learning to maximize student performance and serve all students equitably. The District also promotes positive relations with all segments of its community in order to foster open communications, increase accessibility to its school facilities, and instill pride in the District's schools.

While the District's goal is to maintain and improve its facilities so that each student may learn in a welcoming, functional, and dynamic environment, the District has an ongoing need for basic repairs including fixing deteriorating roofs, plumbing, and electrical systems, modernizing its outdated classrooms and school facilities; constructing career technology classrooms, improving its security, safety, and accessibility improvements; making energy-efficiency improvements to reduce utility costs, including installing solar panels; upgrading multi-purpose rooms and outdoor learning areas; and constructing affordable teacher-staff rental housing so that the District can attract and retain experienced, high-quality teachers and essential staff. Addressing these needed facilities issues requires that the District ask its voters to approve a General Obligation Bond Measure.

Asking the District's voters to approve a general obligation bond is a necessary step to securing both local and state funding. The State of California requires a local match, funded primarily through local general obligation bonds, for school districts wishing to pursue matching state funds for the upgrade or replacement of school buildings and facilities. The millions of dollars potentially available through the State match allows local taxpayers to benefit from the tax dollars they already pay to Sacramento.

It is imperative that our students are housed in safe, complete, comprehensive, and efficient facilities. We need to act locally to provide a school environment to ensure our students have the educational opportunities they deserve, and a school environment the community can take pride in.

The District will appoint a Citizens' Oversight Committee consisting of members of the community to ensure funds are only spent on voter-approved projects improving San Lorenzo Unified School District and not for any other purpose.

SCHOOL FACILITIES PROJECTS TO BE FUNDED FROM BOND PROCEEDS

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the purposes authorized under Article XIII A of the California Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as specifically set forth in this Measure, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses.

The following Bond Project List includes both projects that can be completed using the bond proceeds, along with State matching funds and other building funds the District is projected to receive and projects that are proposed and needed but whose construction is contingent on the

amount of bond funds available, plus the amount of State matching and other building funds the District may receive in the future, which is a function of the State building program rules, passage of State bonds, and the growth rate of the District. The completion of specific projects is also contingent on final project costs.

The Bond Project List includes projects that can be completed using the bond proceeds, along with State matching funds and other building funds the District is projected to receive and projects that are planned and needed but whose construction is contingent on the amount of bond funds available, plus the amount of State matching and other building funds the District may receive in the future, which is a function of the State building program rules, passage of State bonds, and the growth rate of the District. The completion of specific projects is also contingent on final project costs.

Projects on the Bond Project List are of the type that issuing the authorized general obligation bonds will not cause the State to reduce any financial contribution that would otherwise be available to the District had these bonds not been authorized, issued, and or expended for their stated purpose.

Projects listed below may be completed at any and all District schools, sites and facilities, including support facilities and other District-owned properties, where such project is determined necessary.

The bond measure will fund improvements to facilities as follows:

- Repair or replace leaky and deteriorating roofs.
- Upgrade and replace deteriorating and outdated plumbing, heating, ventilation, air conditioning, irrigation and electrical systems.
- Construct, modernize and update classrooms, restrooms, and school facilities.
- Upgrade and construct career technology classrooms to prepare students for better paying jobs.
- Make safety and accessibility improvements.
- Replace and/or repair deteriorating and aging portable classrooms with modern and permanent facilities.
- Update or replace outdated technology infrastructure.
- Construct or renovate multi-purpose rooms and classrooms to serve science, music and the arts, including a new performing arts center.
- Acquire, install, repair and/or upgrade campus security systems, including smoke detectors, fire alarms, sprinkler systems, fencing school communication systems and lighting to promote student safety.
- Upgrade or construct interior and exterior spaces to support the needs of the Physical Education program such as gymnasiums, changing facilities, and fitness labs for school and community use.

- Make energy-efficiency improvements to reduce utility costs, including installing solar panels.
- Make, acquire and install energy efficiency repairs and upgrades and improvements, such as windows, doors, lighting and lighting control systems, roofing, insulation, solar panels and floor coverings.
- Add to or improve outdoor learning areas, including shade structures and landscaping.
- Safety improvements and additions to bus drop-off areas and parking.
- Construct affordable rental housing for teachers and staff so they can afford to live in the community where they work.
- To refinance or retire part or all debt on existing facilities and school sites, including but not limited to lease financing obligations secured by real property.

Each of the bond projects described in this Bond Project List include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above.

To the extent permitted by law examples of incidental costs include, but are not limited to: costs of design, engineering, architect and other professional services, facilities assessments, inspections, site preparation, utilities, landscaping, construction management and other planning and permitting, legal, accounting and similar costs; independent annual financial and performance audits; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation and construction costs incurred relating to interim facilities; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim classrooms and facilities for students, administrators, and school functions, including modular facilities; federal and state-mandated safety upgrades; addressing unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes, including the Field Act; access requirements of the Americans with Disabilities Act; costs of the election; project construction oversight, management and administration during the duration of such projects, including by District personnel, and bond issuance costs.

In addition to the projects listed above, the repair and renovation of each of the existing school facilities may include, but not be limited to, some or all of the following: renovate student and staff restrooms; upgrade or install signage, clocks and fencing; upgrade of facilities for energy efficiency; repair and replace worn-out and deteriorated roofs, windows, walls, doors and drinking fountains; upgrade public address systems; install wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; meet earthquake safety standards; improve water conservation; upgrade or construct support facilities, including administrative, physical education (including upgrading gyms, stadiums, athletic facilities, tracks, bleachers, lockers and equipment rooms), and classrooms, labs, and performing arts and music classrooms; repair and replace fire alarms, emergency communications and security

systems; resurface or replace hard courts, turf; irrigation and drainage systems and campus landscaping; replace asphalt and broken pavement; expand or improve parking lots and drop-off areas; replace portable classrooms; interior and exterior painting, floor covering and tile replacement; upgrade or expand school cafeterias; construct various forms of storage and support spaces and classrooms; repair, upgrade and install interior and exterior lighting systems; improve athletic fields and shade structures; replace or upgrade outdated security fences, gates and security systems (including access control systems); and upgrade heating, ventilation and air conditioning systems. The upgrading of technology infrastructure includes, but is not limited to, servers, switches, routers, modules, sound projection systems, call manager and network security/firewall, wireless technology systems, and other miscellaneous equipment.

Unforeseen conditions may arise during the course of planning, design and construction resulting in the scope and nature of any of the specific projects described above being altered by the District. In the event that the District determines that, with respect to a modernization or renovation project, it is more economical for the District or otherwise in the District's best interests to be undertaken as new construction, this bond measure authorizes said new construction, including land acquisition, relocation, expansion and construction and/or reconstruction, and all costs relating thereto. Conversely, if the District determines that it is more economical or otherwise in the best interests of the District to modernize or renovate District facilities instead of undertaking a new construction project, this bond measure authorizes such a project. In addition, this measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. Further, authorized projects include reimbursements for project costs previously paid and paying and/or prepaying interim financing for the types of projects included on the project list, such as bond anticipation notes. Finally, projects on this list may be undertaken and used as joint use projects with other public agencies.

Approval of the District's bond measure does not guarantee that all of the identified projects within this Bond Project List will be funded. The District plans to pursue funds from the State of California, if available, to complete certain of the identified facilities projects. The District is unable to anticipate all unforeseen circumstances which may prevent some of the projects listed above from being undertaken or completed.

The order in which projects are listed in the foregoing Bond Project List does not suggest an order of priority. Project prioritization is vested in and will be determined by the District Board of Education. Bond proceeds shall only be expended for the specific purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code section 53410.

These projects may include participation in the State Facility Program's Joint-Use Program to gain matching funds for teacher education, multi-purpose rooms, gymnasiums, libraries, childcare, and other qualifying Joint-Use facilities. With respect to such joint-use projects, the bond funds authorized by this Measure may be used to pay all of the local share needed to qualify the projects for special State matching funds under the State Facility Program's Joint-Use Program requirements.

The Board of Education hereby certifies that it has evaluated the safety, class-size reduction, and information technology needs of the District in developing this list of school facilities projects.

Each of the bond projects described in this Bond Project List include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above.

ACCOUNTABILITY MEASURES

If the bonds are approved, the Board of Education will implement the following accountability measures in accordance with State law:

- (a) Use the bond proceeds only for the purposes authorized under Article XIII A of the California Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities and related uses, as specifically set forth in this Measure, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;
- (b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in this Measure;
- (c) Conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for school facilities projects and uses listed in this Measure; and
- (d) Establish and appoint members to an independent citizens' oversight committee to ensure the bonds are used only for the projects and uses listed in this Measure.

STATE MATCHING FUNDS

California Education Code section 15122.5 requires the following statement to be included in sample ballot:

Approval of this bond measure does not guarantee that the proposed projects in the San Lorenzo Unified School District that are the subject of bonds under this measure will be funded beyond the local revenues generated by this bond measure. The District's proposal for certain of the projects assumes the receipt of matching state funds, which are subject to appropriation by the Legislature or approval of a statewide bond measure.

ANNUAL TAX AMOUNT, RATE, AND DURATION

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds ("CABs," which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

* * *

JUL 12 2024

Reg. of Voters

EXHIBIT B

**BOND MEASURE
for
SAN LORENZO UNIFIED SCHOOL DISTRICT**

(Abbreviated Form)*

<p>“To modernize/construct classrooms and school facilities; make health, safety and security improvements; upgrade deteriorating plumbing, sewer, and irrigation systems; upgrade outdated technology infrastructure; and replace aging heating and ventilation systems; shall the measure authorizing San Lorenzo Unified School District to issue \$195,000,000 of bonds at legal rates be adopted, generating on average \$12,400,000 annually while bonds are outstanding at rates of approximately \$60 per \$100,000 assessed value, with citizens’ oversight, annual audits, and all money staying local?”</p>	<p>BONDS – YES</p>
	<p>BONDS – NO</p>

* Limited to 75 words pursuant to California Elections Code section 13247.

JUL 12 2024

Reg. of Voters

EXHIBIT C

FORMAL NOTICE OF SCHOOL BOND ELECTION

NOTICE IS HEREBY GIVEN to the qualified electors of the San Lorenzo Unified School District of Alameda County, California, that in accordance with the provisions of the Education Code of the State of California, an election will be held on November 5, 2024, within the District, at which election the following measure shall be submitted to the qualified electors of the District and voted upon:

SAN LORENZO UNIFIED SCHOOL DISTRICT BOND MEASURE

“To modernize/construct classrooms and school facilities; make health, safety and security improvements; upgrade deteriorating plumbing, sewer, and irrigation systems; upgrade outdated technology infrastructure; and replace aging heating and ventilation systems; shall the measure authorizing San Lorenzo Unified School District to issue \$195,000,000 of bonds at legal rates be adopted, generating on average \$12,400,000 annually while bonds are outstanding at rates of approximately \$60 per \$100,000 assessed value, with citizens’ oversight, annual audits, and all money staying local?”

Bonds - Yes

Bonds– No”

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds (“CABs,” which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

All of the purposes enumerated in the foregoing measure shall be united and voted upon as one single measure, with precincts, places of holding the elections and officers appointed to conduct the elections to be the same as those provided for the statewide presidential general election to be held on November 5, 2024 under the Notice of Election published _____.

This election has been called pursuant to a Resolution of the Board of Education of the San Lorenzo Unified School District, adopted on June 18, 2024. The Elections Official of Alameda County hereby gives formal notice of the election in accordance with the provisions of Education Code Section 15120.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 2024.

Registrar of Voters
Alameda County, California

RECEIVED
Alameda County

JUL 12 2024

Reg. of Voters

EXHIBIT D

TAX RATE STATEMENT

**SAN LORENZO UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
MEASURE ___**

An election will be held in San Lorenzo Unified School District (the "District") on November 5, 2024, for the purpose of submitting to the electors of the District the question of incurring bonded indebtedness of the District in the maximum principal amount of \$195,000,000. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of taxes levied on taxable property in the District. The following information regarding tax rates is given in compliance with Section 9401 of the California Elections Code. This information is based upon the best estimates and projections presently available from official sources, upon experience within the District and other demonstrable factors.

Based upon the foregoing and projections of the assessed valuations of taxable property in the District, and assuming the entire debt service on the bonds will be paid through property taxation:

1. The best estimate of the average annual tax rate that would be required to be levied to fund the bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors is \$60 per \$100,000 of assessed valuation (6.0 cents per \$100 of assessed valuation) of all property to be taxed. It is estimated that the final fiscal year in which the tax is anticipated to be collected is 2057-58.

2. The best estimate of the highest tax rate that would be required to be levied to fund the bond issue, and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of the filing of this statement, or a projection based on experience within the same jurisdiction or other demonstrable factors, is \$60 per \$100,000 of assessed valuation (6.0 cents per \$100 of assessed valuation) of all property to be taxed and the year is 2029-30.

3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$409,200,000.

Attention of voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual timing of sales of the bonds and the amount to be sold at any time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which will not exceed the maximum permitted by law, will depend upon the bond market at the time of sale. The actual assessed valuations in future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Therefore, the actual tax rates and the years in which those tax rates will be applicable may vary from those presently estimated and stated above.

Voters should note that estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value. Property owners should consult their own property tax bills to determine their property's assessed value and any applicable tax exemptions.

The District's voters have previously approved bond measures with bonds that are still outstanding. The tax rate for the previous measures totaled \$100.30 per \$100,000 of assessed value for fiscal year 2023-24.

Dated: June 18, 2024



Superintendent,
San Lorenzo Unified School District